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STANDARD BANK (ALSO TRADING AS STANBIC BANK) LEADING CARBON EXPERTS WORKING WITH INTERNATIONAL CLIMATE ORGANISATION

Fenella Aouane appointed to the Board of the Climate Markets and Investment Association

Fenella Aouane of Standard Bank, also trading as Stanbic Bank, has been appointed to the Board of the Climate Markets and Investment Association (CMIA), an international trade association representing 50 companies that finance, invest in and provide enabling support to activities that reduce carbon emissions. The CMIA's membership accounts for an estimated 75 per cent of the global carbon market, valued at USD 120 billion in 2010.

Ms Aouane works within the award-winning Carbon Trading team at Standard Bank in London focusing on origination and development of the African business. She has been with the bank since 2008 dealing with all aspects of primary and secondary carbon trading. Ms Aouane moved to Standard Bank from the French bank Natixis, where she worked closely with the first carbon fund in the market – European Carbon Fund (ECF).

Standard Bank has been involved with the CMIA since its inception in 2008. Geoff Sinclair, Head of Carbon Trading, Standard Bank, who will be stepping down from the Board this year, was appointed to the inaugural Board and has been an active member of the group. Currently Standard Bank is the only bank represented on the board of the association.

Commenting on her role, Ms Aouane said: "Standard Bank is very proud to have been involved with the Climate Markets and Investment Association for over five years and we are committed to continuing working with the group to further drive sustainable climate markets. At Standard Bank we have sought to enable African companies to make greater use of climate finance for a number of years and remain dedicated to continuing this work."

Anthony Hopley, CMIA President, said: "It is fantastic to have Standard Bank as a CMIA Board Member. In particular their in-depth expertise in the development of climate markets both internationally and within Africa adds a very compelling dimension to a diverse and experienced CMIA Board."

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For further information contact:

Kate Johns
Head: Communications Africa, Standard Bank
+27 (0) 82 805 0210
Kate.Johns@standardbank.co.za

About Standard Bank Group

Standard Bank Group is the largest African bank by assets and earnings. Our strategy is to build the leading African financial services organisation using all our competitive advantages to the full. We will focus on delivering superior sustainable shareholder value by serving the needs of our customers through first-class, on-the-ground operations in chosen countries in Africa. We will also connect other selected emerging markets to Africa and to each other, applying our sector expertise, particularly in natural resources, globally. We operate in 18 countries on the African continent, including South Africa, and 12 countries outside Africa with an emerging market focus.

Standard Bank has a 150-year history in South Africa and started building a franchise outside southern Africa in the early 1990s. In recent years, Standard Bank has concluded key acquisitions on the African continent in Kenya and Nigeria. Africa is at our core and we will continue to build first-class on-the-ground banks.

The group's 52 000 employees in all regions deliver a complete range of services across personal and business banking, corporate and investment banking and wealth management. Standard Bank's Corporate & Investment Banking division offers its clients banking, trading, investment, risk management and advisory services to connect selected emerging markets to Africa and to each other. It has specific global sectoral expertise, particularly in natural resources, with value propositions in: mining and metals; oil and gas; power and infrastructure; and telecoms and media.

Normalised headline earnings for 2011 were R13,6 billion (\$1.9 billion) and total assets were over R1 497 billion (approximately \$185 billion). Standard Bank's market capitalisation at 31 December 2011 was R157 billion (approximately \$19 billion).

The group's largest shareholder is Industrial and Commercial Bank of China (ICBC), the world's largest bank, with a 20 % shareholding. In addition, Standard Bank Group and ICBC share a strategic partnership that facilitates trade and deal flow between Africa, China and select emerging markets.

For more information: www.standardbank.com