

Using internet banking saves you money and time

Many banking customers can save money and time by using banks correctly and effectively. An example of this is Internet banking, which has been hailed as one of the most innovative banking products of the 20th century. This service proves especially useful during these tough financial times.

Internet banking transactions are generally cheaper and can be done from behind a computer screen anywhere there is an internet connection. This means that you can save small amounts on each transaction that can add up to significant savings at the end of every month. Some of the key services on this service are free of charge, such as for checking your account balance. Above all, however, the paid-for transactions nonetheless remain around 80% cheaper than if you choose to walk into a banking hall.

Internet banking, above and beyond its money-saving aspect, also offers world class convenience. You are able to access your bank account 24 hours a day, all year round, and from anywhere in the world. It enables you to make inter-account and inter-bank transactions. Most recently, internet banking now makes it possible for consumers to settle their utility bills online. This service also saves you from the hassles of commuting to different banks especially at month end, thus ultimately saving you not only time, but also money. In addition, you are also able to schedule future dated and repeat payments amongst other services.

Some people fear using internet banking because of security concerns and, for some, it is a matter of education. But it is worth considering that security of a customer's financial information is essential to a bank's survival. It is regarded with the utmost seriousness because it is clear that without the strongest security measures, a bank cannot successfully operate.

So, your internet banking security is as important as physical branch security. In order to guard against fraud and security breaches, banks have set up security processes to reduce the risk of unauthorised access to a customer's records. These include anything from account numbers and user names to personal passwords. Advice is given to customers to ensure, for instance, that they never access their internet banking through an unsecure link. Rather, internet banking users are advised to always type in the full website address instead of just following a link.

It is important to be as informed and educated on all aspects of internet banking as possible. There is a wealth of free information available from banks and other trusted sources on the web.

Stanbic Bank believes Internet banking is a service that is positioned for the benefit of all customers. The service will streamline your schedule and offer an easy and convenient banking experience. Internet banking demonstrates our concern for customers' interests because we consciously advise you to use the cheaper service. In this way we put tangible commitment into building our relationship with customers.

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