



July 12th, 2012

Chief Executive Officer of Standard Bank Africa visits Botswana

OR

Standard Bank Africa CEO visits key Stanbic Bank Botswana stakeholders

GABORONE – The newly appointed Standard Bank Africa CEO, Mr. Chris Newson, is in Botswana for two days to familiarise himself with the local Stanbic Bank operation.

Standard Bank Group, the biggest bank in Africa by market capitalisation and assets intensified its focus in Africa. Newson will reiterate the Africa strategy during his visit, and also use this opportunity to meet with The Governor, Minister of Finance, some key stakeholders including few customers in Gaborone and the bank's management.

Said Mr. Newson, "Our key differentiator is people who are passionate about our strategy, wherever in the world they are based. With the bank turning 150 years in South Africa, we remain resolute and committed to Africa and I am taking this message to staff and customers. I also want to assure the key stake holders that Botswana is one of our key focus countries, and so this visit is a very important tour for me."

"Standard Bank will focus on delivering superior sustainable shareholder value by serving the needs of customers through first-class, on-the-ground operations in chosen countries in Africa. Botswana has proved to be one of these key markets," concluded Mr. Newson.

Said Stanbic Bank Botswana Managing Director, Mr. Leina Gabaraane, "We are very happy with the relationship we have with Botswana and the nation as a whole. It has been an incredible twenty years of Stanbic Bank in the country thus far and, with Mr. Newson's visit, we look forward to strengthening this relationship evermore. Investment in the future of Africa in turn sees an investment in the future of Botswana and this way we will continue to move Botswana forward. It is important that Mr. Newson, who leads this great investment effort, gets a better sense of how we do things in Botswana and interacts with the Botswana team and key stakeholders."

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Notes to Editors:

Stanbic Bank Botswana is a member of Standard Bank Group. Standard Bank Group is the largest African bank by assets and earnings. We aim to build the leading African financial services organisation using all our competitive advantages to the full. We will focus on delivering superior sustainable shareholder value by serving the needs of our customers through first-class, on-the-ground operations in chosen countries in Africa. We will also connect other selected emerging markets to Africa and to each other, applying our sector expertise, particularly in natural resources, globally. We operate in 17 countries on the African continent, including South Africa, and 13 countries outside Africa with an emerging market focus.

Standard Bank has a 150 year history in South Africa and started building a franchise outside southern Africa in the early 1990s. In recent years, Standard Bank has concluded key acquisitions on the African continent in Kenya and Nigeria. Africa is at our core and we will continue to build first-class on-the-ground banks.

The group has more than 1 000 branches on the African continent and representation in key global financial centres.

The group's 53 000 employees across all regions deliver a complete range of services across personal and business banking, corporate and investment banking and wealth management. Standard Bank's Corporate & Investment Banking division offers its clients banking, trading, investment, risk management and advisory services to connect selected emerging markets to Africa and to each other.

It has specific global sectoral expertise, particularly in natural resources, with value propositions in: mining and metals; oil and gas; power and infrastructure; and telecoms and media. Standard Bank Group had total assets of over ZAR1 379-billion (about US\$203 billion) at 30 June 2011. Standard Bank's market capitalisation at 30 June 2011 was ZAR159 billion (about US\$23 billion).

The group's largest shareholder is Industrial and Commercial Bank of China (ICBC), the world's largest bank, with a 20,1% shareholding. In addition, Standard Bank Group and ICBC share a strategic partnership that facilitates trade and deal flow between Africa, China and select emerging markets.

Standard Bank Plc in London is authorised and regulated by the Financial Services Authority, and is a member of the London Stock Exchange, the London Bullion Market Association, the London Metal Exchange, the London Platinum and Palladium Market and the New York Mercantile Exchange (COMEX Division).

20 Facts about Stanbic Bank

1. Stanbic Bank trading as Union Bank opened in Botswana on March 2, 1992.
2. The bank's first Managing Director was a South African called Mr. Dave Brown.
3. The bank's Head Office and first branch was at Broadhurst Industrial on Kubu Road, near the railway line.
4. Standard Bank acquired ANZ Grindlays operations across Africa including Botswana in 1992. It later merged the two banks; ANZ & Union Bank and rebranded them to Stanbic Bank
5. Stanbic Bank brand's 1st mission in 1992 was "To be the best bank in Botswana with the most satisfied customers".
6. Stanbic Bank Botswana started offering Retail Banking services in 1994 when it opened the Francistown Branch at Blue Jacket Street.
7. Stanbic Bank Head office relocated from Travaglini House in Old Lobatse Road to Stanbic House at Fairgrounds in 2001.
8. Stanbic Bank acquired Investec Private Banking book in 2003.
9. In 2008, the Gaborone West Branch was relocated from Gaborone West Industrial, near the fly over to Game City Mall and renamed Kgale Branch.
10. In 2008, the Broadhurst Branch was also relocated from Kubu Road to Nelson Mandela Road.
11. The Bank rebranded Executive Banking to Private Banking in 2008 and relocated the unit to Kgale Branch at Game City Mall.
12. Stanbic Bank to date has, had 5 Managing Directors including the current Managing Director who is a Motswana, Leina Gabaraane. He was appointed in September 2008.
13. Tapela Mpuchane was the first Motswana to be appointed Business Banking Head in 2010.
14. Stanbic Bank last changed its brand promise from "Inspired. Motivated. Involved" To "Moving Forward" in 2009
15. The first time ever the AFCON Trophy was brought to Botswana by Stanbic Bank was in 2009.
16. Stanbic Bank opened a 10th Branch in Mogoditshane in 2011.
17. The Bank also started offering Point Of Sale Service in 2011, and it currently has the machines at 100 Merchants country wide.
18. In 2011, the Business Banking unit was further segmented into Commercial Banking, SME Banking & Agri Business.
19. As at February 2012, Stanbic Bank has a total of 540 staff members from an initial staff complement of 20.
20. To date, Stanbic Bank has donated millions of Pula to communities and a total of more than P880, 000.00 in 2011.